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*(incorporated in the Cayman Islands with limited liability)*

(Stock code: 8371)

## SUPPLEMENTAL ANNOUNCEMENT GRANT OF SHARE OPTIONS

Reference is made to the announcement issued by the Company dated 17 February 2025 with regards to the grant of share options (the “**Announcement**”). Unless otherwise defined in this announcement, terms used herein shall have the same meanings as those defined in the Announcement.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders and potential investors of the Company the following additional information in relation to the grant of share options:

- (1) The Grant will not result in any of the participants having the Shares issued and to be issued under options (including the Share Options) and awards granted (excluding any options and awards lapsed) in the 12-month period up to and including the Date of Grant exceeding the 1% individual limit under Rule 23.03D of the GEM Listing Rules. None of the grants of the Share Options will be subject to the approval by the Shareholders;
- (2) There is no arrangement for the Company nor any of its subsidiaries to provide any financial assistance to any of the Grantees to facilitate the purchase of Shares under the Share Option Scheme;
- (3) The vesting period and the exercisable period of the Share Options are as follows:

Number of Share Options	Vesting Period*	Exercisable Period*
1,062,000 (30%)	17.02.2025 – 16.02.2026	17.02.2026 – 16.02.2035
1,062,000 (30%)	17.02.2025 – 16.02.2027	17.02.2027 – 16.02.2035
1,416,000 (40%)	17.02.2025 – 16.02.2028	17.02.2028 – 16.02.2035

\*(Both days inclusive);

- (4) Subsequent to the Grant, the number of Shares available for future grant under the Share Option Scheme and any other existing share scheme(s) of the Company is 29,850,000 Shares; and
- (5) There's no performance target or clawback mechanism attached to the Share Options. However, the Company's remuneration committee believes that granting the Share Options could incentivize the Grantees to contribute to the company's future development. The Share Options granted to each Grantee were determined based on their contributions over the past financial periods. This ensures that relevant performance targets have already been met before any Share Options are granted. The Share Options are subject to the terms of the Share Option Scheme, which outlines circumstances under which they may lapse if the Grantees cease to be employees of the Company or breach the scheme rules. The Remuneration Committee believes that the Grant aligns with the purpose of the Share Option Scheme.

By Order of the Board  
**WONG Ngai Shan**  
*Chairman and Executive Director*

Hong Kong, 28 February 2025

As at the date of this announcement, the Board comprises:

*Executive Directors:*

WONG Ngai Shan (*Chairman*)  
CHAN Wai Chun (*Chief Executive Officer*)

*Independent Non-executive Directors:*

CHAN Yuen Ting  
TSANG Siu Chun  
WANG Chin Mong

*Non-executive Director:*

YU Man To Gerald Maximillian (*Company Secretary*)

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at [www.tastegourmet.com.hk](http://www.tastegourmet.com.hk).*