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*(incorporated in the Cayman Islands with limited liability)*

(Stock code: 8371)

## VOLUNTARY ANNOUNCEMENT NEW LEASE AGREEMENTS FOR THE OPENING OF RAKURAKU RAMEN RESTAURANTS

This announcement is made by Taste · Gourmet Group Limited (the “**Company**”) on a voluntary basis with the aim of updating the shareholders and potential investors of the Company on the latest business plan and development of the Company.

### **RAKURAKU RAMEN – A NEW BRAND**

The board of directors (the “**Board**”) of the Company is pleased to announce that we have entered into two separate new lease offer agreements to open two ramen restaurants under our new brand Rakuraku Ramen. The basic terms of the leases are as follows:

#### **Lease One:**

**Location:** Shop G30, Lee Tung Avenue, Wanchai  
**Approximate Site Area:** 1,000 sq.ft.  
**Lease Term:** 5 years  
**Commencement:** 8 October 2018

#### **Lease Two:**

**Location:** Unit 9 & 10, Level 10, MegaBox, Enterprise Square Five, 38 Wang Chiu Road, Kowloon Bay  
**Approximate Site Area:** 1,065 sq.ft.  
**Lease Term:** 4 years  
**Commencement:** 1 March 2019

The landlords of Lease One (the “**Lease One Landlords**”) and the landlord of Lease Two (the “**Lease Two Landlord**”) are major property developers and operator of premium shopping malls in Hong Kong. Both Lease One Landlord and Lease Two Landlord are independent with each other and are independent third parties to the Company (as defined in the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Rakuraku, meaning “happiness” in Japanese, is our new Japanese ramen brand developed internally. Although we have limited offerings of Japanese ramen in our Urawa Japanese Restaurant, the Board believes that a new team specializing in Japanese ramen is a natural extension of our current business which will also provide the foundation for our Michelin Guide Recommended ramen brand “多賀野” (*Takano*) which was recently licensed by the Company (For details, please refer to the announcement issued by the Company dated 23 July 2018).



We are currently negotiating with various landlords for the possible location for our first Takano Ramen in Hong Kong.

Both Rakuraku restaurants will be financed using internal resources of the Company which we estimate to be around HK\$2,800,000 each.

By Order of the Board  
**WONG Ngai Shan**  
*Chairman and Executive Director*

Hong Kong, 11 September 2018

As at the date of this announcement, the Board comprises:

*Executive Directors:*

WONG Ngai Shan (*Chairman*)  
CHAN Wai Chun (*Chief Executive Officer*)

*Independent Non-executive Directors:*

CHAN Yuen Ting  
TSANG Siu Chun  
WANG Chin Mong

*This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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