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*(incorporated in the Cayman Islands with limited liability)*

(Stock code: 8371)

## POSITIVE PROFIT ALERT

### ANNUAL RESULTS FOR THE YEAR ENDED 31 MARCH 2023

This announcement is made by Taste · Gourmet Group Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**” or “**Directors**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Company for the year ended 31 March 2023 (“**FY2023**”), the Group is expected to record a substantial growth in revenue of more than 30% as compared to the year ended 31 March 2022 (“**FY2022**”).

#### **Changes in net profit and net profit attributable to owners of the Company:**

The unadjusted net profit and net profit attributable to owners of the Company is expected to record a significant increase of more than 200% and 150%, respectively.

The reasons for the increase are mainly due to: (1) the banning of dine-ins after 6 p.m. from early January 2022 until late April 2022 and the lockdown enforced in Shanghai from late February 2022 during FY2022; (2) more restaurants opened during FY2023 and restaurants that opened during FY2022 contributing full year of operations during FY2023; and (3) increase in the average spending per customer during FY2023.

As at the date of this announcement, the information contained in this announcement is only based on a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group for FY2023, which have not been reviewed or audited by the auditor of the Company nor confirmed by the audit committee of the Company. Therefore, the actual results of the Group for FY2023 may differ from the information contained in this announcement. Shareholders and potential investors should refer to the annual results announcement of the Company for the year ended 31 March 2023, which is expected to be published on 23 June 2023, for details of the performance of the Group.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**WONG Ngai Shan**  
*Chairman and Executive Director*

Hong Kong, 9 June 2023

As at the date of this announcement, the Board comprises:

*Executive Directors:*

WONG Ngai Shan (*Chairman*)  
CHAN Wai Chun (*Chief Executive Officer*)  
YU Man To Gerald Maximillian  
(*Chief Financial Officer and Company Secretary*)

*Independent Non-executive Directors:*

CHAN Yuen Ting  
TSANG Siu Chun  
WANG Chin Mong

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's websites at [www.hkexnews.hk](http://www.hkexnews.hk) for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at [www.tastegourmet.com.hk](http://www.tastegourmet.com.hk).*