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*(incorporated in the Cayman Islands with limited liability)*

(Stock code: 8371)

## VOLUNTARY ANNOUNCEMENT

### NEW LEASE AGREEMENT FOR THE OPENING OF A YAKINIKU GUU RESTAURANT IN HONG KONG

This announcement is made by Taste · Gourmet Group Limited (the “**Company**”) on a voluntary basis with the aim of updating the shareholders and potential investors of the Company and its subsidiaries (the “**Group**”) on the latest business plan and development of the Company.

The board of directors of the Company (the “**Board**” or “**Directors**”) is pleased to announce that, the Group through a wholly owned subsidiary of the Company entered into a new lease agreement for the opening of a new Japanese grill restaurant under a new brand “Yakiniku Guu” (the “**New Lease**”) in Hong Kong.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, as at the date of this announcement, the landlord is an independent third party of the Company (as defined in the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

#### **The New Lease: Yakiniku Guu at the Tai Hung Fai (Tsuen Wan) Centre in Hong Kong**

The basic terms of the New Lease are as follows:

<b>Location:</b>	Shop 1-02 of Tai Hung Fai (Tsuen Wan) Centre
<b>Lease Term:</b>	3 years with an option to renew for another 3 years
<b>Approximate Site Area:</b>	292.80 square metres
<b>Lease Commencement Date:</b>	16 March 2021

The approximate size of the site is 292.80 square metres which is expected to accommodate around 120 seats. The new Yakiniku Guu Restaurant is expected to commence operations in May 2021.

This will be the Company’s first Yakiniku Guu Restaurant

## INFORMATION ON THE LANDLORD

Located at the heart of the Tsuen Wan district, the shopping mall is owned and managed by a property developer in Hong Kong that also manages a diversified portfolio of investment properties.

## IMPLICATIONS UNDER THE GEM LISTING RULES

As all of the applicable percentage ratios, as defined under the GEM Listing Rules, in respect of the lease assets (the right-of-use asset(s) represents a lessee's license to hold, operate, or occupy a leased item over the term of the lease) of New Lease are less than 5%, therefore the entering of the New Lease is not subject to the requirements pursuant to Chapter 19 of the GEM Listing Rule.

By Order of the Board  
**WONG Ngai Shan**  
*Chairman and Executive Director*

Hong Kong, 18 February 2021

As at the date of this announcement, the Board comprises:

*Executive Directors:*

WONG Ngai Shan (*Chairman*)  
CHAN Wai Chun (*Chief Executive Officer*)

*Independent Non-executive Directors:*

CHAN Yuen Ting  
TSANG Siu Chun  
WANG Chin Mong

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's websites at [www.hkexnews.hk](http://www.hkexnews.hk) and [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at [www.tastegourmet.com.hk](http://www.tastegourmet.com.hk).*