

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(incorporated in the Cayman Islands with limited liability)

(Stock code: 8371)

VOLUNTARY ANNOUNCEMENT

NEW LEASE AGREEMENT FOR THE OPENING OF A NEW DAB-PA RESTAURANT IN HONG KONG

This announcement is made by Taste · Gourmet Group Limited (the “**Company**”) on a voluntary basis with the aim of updating the shareholders and potential investors of the Company on the latest business plan and development of the Company.

The board of directors of the Company (the “**Board**” or “**Directors**”) is pleased to announce that, the Group through a wholly owned subsidiary of the Company entered into a new lease agreement for the opening of a new Dab-Pa restaurant (the “**New Lease**”) in Hong Kong.

The agreement in respect of the New Lease is still subject to the execution by the Landlord.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, as at the date of this announcement, the landlord is an independent third party of the Company (as defined in the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

New Lease: Dab-Pa restaurant at the K11 MUSEA

The basic terms of the New Lease are as follows:

Terms of the Lease:

| | |
|-------------------------------|---|
| Location: | Shop B111, Basement 1, K11 MUSEA, Victoria Dockside, Tsim Sha Tsui, Kowloon |
| Approximate Site Area: | 1,700 sq.ft. |
| Lease Term: | 3 years with an option to renew for a further 3 years |
| Commencement: | 20 July 2021 |

The landlord is a major property developer and operator of premium shopping malls in Hong Kong.

The approximate size of the site is 1,700 sq.ft. which is expected to accommodate around 70 seats. The new Dab-Pa restaurant is expected to commence operations in September 2021.

This will be the Company's sixth Dab-Pa restaurant

Implications under the GEM Listing Rules

As all of the applicable percentage ratios, as defined under the GEM Listing Rules, in respect of the lease assets (the right-of-use asset(s) represents a lessee's license to hold, operate, or occupy a leased item over the term of the lease) of New Lease are less than 5%, therefore the entering of the New Lease is not subject to the requirements pursuant to Chapter 19 of the GEM Listing Rule.

By Order of the Board
WONG Ngai Shan
Chairman and Executive Director

Hong Kong, 18 June 2021

As at the date of this announcement, the Board comprises:

Executive Directors:

WONG Ngai Shan (*Chairman*)
CHAN Wai Chun (*Chief Executive Officer*)

Independent Non-executive Directors:

CHAN Yuen Ting
TSANG Siu Chun
WANG Chin Mong

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's websites at www.hkexnews.hk and www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at www.tastegourmet.com.hk.