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(incorporated in the Cayman Islands with limited liability)

(Stock code: 8371)

VOLUNTARY ANNOUNCEMENT NEW LEASE AGREEMENT FOR THE OPENING OF A NEW NABE URAWA RESTAURANT AND AN UPDATE ON THE OPENING OF THE SAY CHEESE KIOSK

This announcement is made by Taste • Gourmet Group Limited (the “**Company**”) on a voluntary basis with the aim of updating the shareholders and potential investors of the Company on the latest business plan and development of the Company.

Reference is made to the prospectus issued by the Company dated 29 December 2017 (the “**Prospectus**”). Unless otherwise defined in this announcement, terms used herein shall have the same meanings as those defined in the Prospectus.

A New Nabe Urawa restaurant at the Uptown Plaza, Tai Po

The board of directors (the “**Board**”) of the Company is pleased to announce that we have entered into a lease agreement (the “**Lease**”) with an independent third party, one of the major property developer and operator of premium shopping malls in Hong Kong, to open a new Nabe Urawa restaurant (project number 4 under the “**Business**” section on page 95 of the Prospectus). The basic terms of the Lease are as follows:

Location:	Shop 52B on Level 1 of Uptown Plaza, Tai Po
Lease Term:	5 years (the expected lease term was disclosed as 3 years in the Prospectus)
Commencement:	1 March 2018

The approximate size of the site is 2,063 sq.ft. which is expected to accommodate around 90 seats. The new restaurant is expected to commence operations in April of this year and the estimated investment cost is approximately HK\$4,500,000, which will be funded from the net proceeds of the Share Offer. This is the Company’s fourth Nabe Urawa restaurant that offers semi-buffet style Japanese hot pot (Shabu Shabu). The other three Nabe Urawa restaurants are located in the Grand Plaza in Mongkok, The One in Tsim Sha Tsui and Hysan Place in Causeway Bay. Uptown Plaza is located adjacent to the Tai Po Market MTR Station making it one of the popular shopping and dining destination in the region.

Say Cheese Kiosk in the Metroplaza, Kwai Fong

The Board is also pleased to announce that the Say Cheese Kiosk in the Metroplaza in Kwai Fong commenced operations in December 2017 which was in-line with the disclosure in the Prospectus (project number 2 under the “Business” section on page 94 of the Prospectus).

Other than the Nabe Urawa restaurant in the Uptown Plaza, another confirmed Nabe Urawa restaurant at the Park Central in Tseung Kwan O will be opened in the fourth quarter of 2018 (project number 1 under the “Business” section on page 94 of the Prospectus). The Company will continue to seek potential locations for new restaurants in first tier and premium shopping malls in Hong Kong.

By Order of the Board
WONG Ngai Shan
Chairman and Executive Director

Hong Kong, 2 February 2018

As at the date of this announcement, the Board comprises:

Executive Directors:

WONG Ngai Shan (*Chairman*)
CHAN Wai Chun (*Chief Executive Officer*)

Independent Non-executive Directors:

CHAN Yuen Ting
TSANG Siu Chun
WANG Chin Mong

*This announcement, for which the directors of the Company (the “**Directors**”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s websites at www.hkexnews.hk and www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be published on the Company’s website at www.tastegourmet.com.hk.