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(incorporated in the Cayman Islands with limited liability)

(Stock code: 8371)

VOLUNTARY ANNOUNCEMENT

NEW LEASE AGREEMENT FOR THE OPENING OF A NEW RESTAURANT IN HONG KONG

This announcement is made by Taste · Gourmet Group Limited (the “**Company**”) on a voluntary basis with the aim of updating the shareholders and potential investors of the Company and its subsidiaries (the “**Group**”) on the latest business plan and development of the Company.

The board of directors of the Company (the “**Board**” or “**Directors**”) is pleased to announce that, the Group through a wholly owned subsidiary of the Company entered into a new lease agreement for the opening of a new cafe restaurant under a new brand *CUE by Rin Horiuchi* (the “**New Lease**”) in Hong Kong.

The New Lease is still subject to execution by the landlord.

The landlord is a major property developer and operator of premium shopping malls in Hong Kong. To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, as at the date of this announcement, the landlord is an independent third party of the Company (as defined in the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The New Lease: CUE by Rin Horiuchi at the Citygate Outlets in Tung Chung

The basic terms of the New Lease are as follows:

Location:	Unit 284-285 Citygate Outlets, Tung Chung
Lease Term:	4 years
Site Area:	Approximately 2,350 sq.ft.
Lease Commencement Date:	4 July 2022 (tentative)

The approximate size of the site is 2,350 sq.ft. which is expected to accommodate around 90 seats. The new restaurant is expected to commence operations in August 2022.

CUE or cafe urban escape is a bakery, cakes, pastries and light refreshment full-service restaurant curated by Mr. Rin Horiuchi, the pâtissiers at our French restaurant, Tirpse at the K11 MUSEA. Before joining our Group in 2019, Mr. Horiuchi had worked for Restaurant SKAB and Le Grand Véfour in France, Takumi and Tirpse in Japan.

Located on the Lantau Island, the Citygate Outlets is managed by a major property developer in Hong Kong that also manages a diversified portfolio of investment properties.

IMPLICATIONS UNDER THE GEM LISTING RULES

As all of the applicable percentage ratios, as defined under the GEM Listing Rules, in respect of the lease assets (the right-of-use asset(s) represents a lessee's license to hold, operate, or occupy a leased item over the term of the lease) of New Lease are less than 5%, therefore the entering of the New Lease is not subject to the requirements pursuant to Chapter 19 of the GEM Listing Rule.

By Order of the Board
WONG Ngai Shan
Chairman and Executive Director

Hong Kong, 10 December 2021

As at the date of this announcement, the Board comprises:

Executive Directors:

WONG Ngai Shan (*Chairman*)
CHAN Wai Chun (*Chief Executive Officer*)

Independent Non-executive Directors:

CHAN Yuen Ting
TSANG Siu Chun
WANG Chin Mong

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's websites at www.hkexnews.hk and www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at www.tastegourmet.com.hk.