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(incorporated in the Cayman Islands with limited liability)

(Stock code: 8371)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities (the “**GEM Listing Rules**”) on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**” or “**Directors**”) of Taste · Gourmet Group Limited (the “**Company**”) together with its subsidiaries, the “**Group**”) hereby announces that on 9 August 2019, 1,920,000 share options (each a “**Share Option**”) were granted to certain eligible employees of the Group (the “**Grantees**”) under the share option scheme adopted by the Company on 20 December 2017 (the “**Share Options Scheme**”), details of which can be found in the Company’s prospectus dated 29 December 2017 (the “**Prospectus**”) to subscribe for ordinary shares of nominal value of HK\$0.10 each of the Company (the “**Shares**”), subject to acceptance by the Grantees (the “**Grant**”). The Grant shall entitle the Grantees to subscribe for 1,920,000 Shares in aggregate, representing 0.5% of the total 379,732,000 issued share capital of the Company as at the date of this announcement. Details of the Share Options are as follows:

Date of the Grant	:	9 August 2019
Exercise price of Share Options granted (the “ Exercise Price ”)	:	HK\$0.85 per Share
Validity period of the Share Options	:	Valid until 8 August 2029
Vesting Schedule	:	From 9 August 2020 to 8 August 2029: 30% of the Grant From 9 August 2021 to 8 August 2029: 30% of the Grant From 9 August 2022 to 8 August 2029: 40% of the Grant (Both days inclusive)
Vesting conditions	:	The Share Options are not subject to any vesting conditions

The Exercise Price is higher than: (i) the closing price of HK\$0.76 per Share as stated in the daily quotation sheet issued by the Stock Exchange on 9 August 2019, being the date of the Grant; (ii) the average closing price of HK\$0.794 per Share as stated in the daily quotation sheet issued by the Stock Exchange for five business days immediately preceding the date of the Grant; and (iii) HK\$0.10, being the nominal value of the each share.

All Share Options were granted to employees of the Group, no Share Options were granted to any of the directors, chief executives or substantial shareholders of the Company, or associates (as defined under the GEM Listing Rules) of any of them.

By Order of the Board
WONG Ngai Shan
Chairman and Executive Director

Hong Kong, 9 August 2019

As at the date of this announcement, the Board comprises:

Executive Directors:

WONG Ngai Shan (*Chairman*)
CHAN Wai Chun (*Chief Executive Officer*)

Independent Non-executive Directors:

CHAN Yuen Ting
TSANG Siu Chun
WANG Chin Mong

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's websites at www.hkexnews.hk and www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at www.tastegourmet.com.hk.