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*(incorporated in the Cayman Islands with limited liability)*

(Stock code: 8371)

## VOLUNTARY ANNOUNCEMENT

### LICENSING OF A JAPANESE BRAND AND NEW LEASE AGREEMENT IN HONG KONG

This announcement is made by Taste · Gourmet Group Limited (the “**Company**”) on a voluntary basis with the aim of updating the shareholders and potential investors of the Company and its subsidiaries (the “**Group**”) on the latest business plan and development of the Company.

#### **Licensing of a Japanese Brand**

The board of directors (the “**Board**”) of the Company is pleased to announce that the Company through its wholly-owned subsidiary has entered into a Franchise Agreement (the “**Franchise Agreement**”) with an independent third party (the “**Franchiser**”) as defined in the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) to license the rights to the exclusive and unlimited usage in Hong Kong and Macau of a Japanese tonkatsu brand “Tsukanto” (the “**Franchise**”) from Tokyo, Japan. The Franchise is for a period of six years commencing 11 April 2023 (the “**Initial Franchise Period**”) and the Franchise Agreement is automatically extended for a further six years in the event that no objection is made by either party six months prior to the end of the Initial Franchise Period.

Created by Mr. Ohashi Naotaka, whom is also the brand owner and franchiser of one of our restaurants “Tirpse”, has worked for Hiramatsu Restaurant in Japan, Cordeillan-Bages in France and the Michelin Three-starred Quintessence in Tokyo before opening Tirpse. Tontaksu is Japanese for breaded deep-fried dishes usually pork cutlet.

Mr. Naotaka also collaborates with bright young Japanese chefs from Paris restaurants such as Vivant and Sola and organizes engaging events that bring young chefs from distinguished French restaurants of the likes of Quintessence and Esquisse.

#### **New Lease Agreement**

The Board is also pleased to announce that we have entered into a new lease agreement, through a wholly-owned subsidiary, for the opening of our first Tsukanto restaurant in Hong Kong (the “**New Lease**”). The basic terms of the New Lease are as follows:

## **The Tsukanto Restaurant, The Elements, Tsim Sha Tsui**

**Location:** Shop 1002  
**Lease Term:** 3 years with an option to renew for a further 3 years  
**Lease Commencement Date:** 11 April 2023

The landlord is a major property developer and operator of premium shopping malls in Hong Kong. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, as at the date of this announcement, the landlord is an independent third party of the Company (as defined in the GEM Listing Rules).

The new restaurant is expected to commence operations in Q3 2023.

The terms of the New Lease were determined after arm's length negotiations between the Landlord and the Group, with reference to the prevailing market rentals for properties of similar type, age and location.

The New Lease is still subject to execution by the landlord.

Located on top of the Kowloon MTR Station and adjacent to the High-Speed Rail Station, The Elements covers approximately one million square foot of retail and dining space (source: mtr.com.hk and elements.com.hk). The Elements is managed by a major property developer in Hong Kong that also manages a diversified portfolio of investment properties.

### **IMPLICATIONS UNDER THE GEM LISTING RULES**

As all of the applicable percentage ratios, as defined under the GEM Listing Rules, in respect of the lease assets (the right-of-use asset(s) represents a lessee's license to hold, operate, or occupy a leased item over the term of the lease) of New Lease are less than 5%, therefore the entering of the New Lease is not subject to the requirements pursuant to Chapter 19 of the GEM Listing Rule.

As all of the applicable percentage ratios, as defined under the GEM Listing Rules, in respect of the Franchise are less than 5%, therefore the entering of the Franchise Agreement is not subject to the requirements pursuant to Chapter 19 of the GEM Listing Rule.

By Order of the Board  
**WONG Ngai Shan**  
*Chairman and Executive Director*

Hong Kong, 31 March 2023

As at the date of this announcement, the Board comprises:

<i>Executive Directors:</i>	<i>Independent Non-executive Directors:</i>
WONG Ngai Shan ( <i>Chairman</i> )	CHAN Yuen Ting
CHAN Wai Chun ( <i>Chief Executive Officer</i> )	TSANG Siu Chun
YU Man To Gerald Maximilian ( <i>Chief Financial Officer and Company Secretary</i> )	WANG Chin Mong

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) for at least 7 days from the date of its posting. This announcement will also be published on the Company’s website at [www.tastegourmet.com.hk](http://www.tastegourmet.com.hk).*