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*(incorporated in the Cayman Islands with limited liability)*

(Stock code: 8371)

## VOLUNTARY ANNOUNCEMENT NEW LEASE AGREEMENT FOR THE OPENING OF A DAB-PA RESTAURANT AND UPDATE ON THE OPENING OF AN NABE URAWA RESTAURANT

This announcement is made by Taste · Gourmet Group Limited (the “**Company**”) on a voluntary basis with the aim of updating the shareholders and potential investors of the Company on the latest business plan and development of the Company.

Reference is made to the prospectus dated 29 December 2017 (the “**Prospectus**”) and the announcement dated 2 February 2018 (the “**Nabe Urawa Announcement**”) issued by the Company. Unless otherwise defined in this announcement, terms used herein shall have the same meanings as those defined in the Prospectus and in the Nabe Urawa Announcement.

### **A New Dab-Pa restaurant at the Metroplaza, Kwai Fong**

The board of directors (the “**Board**”) of the Company is pleased to announce that we have entered into a lease agreement (the “**Lease**”) with an independent third party, one of the major property developer and operator of premium shopping malls in Hong Kong, to open a new Dab-Pa restaurant (project number 9 under the “**Business**” section on page 95 of the Prospectus). The Dab-Pa restaurant was originally planned for the first quarter of 2020; however, the site became available and the Board decided to take up the Lease as its in one of the busiest shopping malls in Hong Kong. The basic terms of the Lease are as follows:

<b>Location:</b>	Shop 413-416 on Level 4 of Metroplaza, Kwai Fong
<b>Lease Term:</b>	6 years (the expected lease term was disclosed as 4 years in the Prospectus)
<b>Commencement:</b>	3 May 2018

The approximate size of the site is 4,000 sq.ft. (the approximate size of the site was originally estimated to be 3,500 sq.ft. as disclosed in the Prospectus) which is expected to accommodate around 180 seats (the seating was originally estimated to be 150 as disclosed in the Prospectus). The new restaurant is expected to commence operations in June of this year and the estimated investment cost is approximately HK\$7,000,000 (the estimated investment

cost was originally estimated to be HK\$6,300,000 as disclosed in the Prospectus), which will be funded from the net proceeds of the Share Offer. The larger site area is the reason for the higher investment cost as compared to the original estimate of HK\$6,300,000 and the higher investment cost for this Dab-Pa restaurant would result in the decrease in funds available from Net Proceeds from the Share Offer for other projects listed on Page 94 and 95 of the Prospectus (the “**Other Projects**”). However, the Board believes that internal resources of the Group will be sufficient to fund the Other Projects.

This is the Company’s third Dab-Pa restaurant that offers Peking, Szechuanese and Shanghainese cuisine. The other two Dab-Pa restaurants are located at The Elements in Kowloon West and at the Tuen Mun Town Plaza in Tuen Mun. Metroplaza is located adjacent to the Kwai Fong MTR Station and is one of the busiest shopping mall in the region.

The Board considers that the new Dab-Pa restaurant will allow the Company to deploy its financial resources more effectively and strengthen the Company’s Dab-Pa brand in Hong Kong which is in the best interest of the Company and its shareholders as a whole.

### **Nabe Urawa Restaurant at the Uptown Plaza, Tai Po**

The Board is also pleased to announce that the Nabe Urawa restaurant at the Uptown Plaza in Tai Po commenced operations in April 2018 as disclosed in the Nabe Urawa Announcement.

By Order of the Board  
**WONG Ngai Shan**  
*Chairman and Executive Director*

Hong Kong, 10 April 2018

As at the date of this announcement, the Board comprises:

*Executive Directors:*

WONG Ngai Shan (*Chairman*)  
CHAN Wai Chun (*Chief Executive Officer*)

*Independent Non-executive Directors:*

CHAN Yuen Ting  
TSANG Siu Chun  
WANG Chin Mong

*This announcement, for which the directors of the Company (the “**Directors**”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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