

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(incorporated in the Cayman Islands with limited liability)

(Stock code: 8371)

VOLUNTARY ANNOUNCEMENT NEW LEASE AGREEMENTS FOR THE OPENING OF TWO NABE URAWA RESTAURANTS AND UPDATE ON THE OPENING OF THREE NEW RESTAURANTS

This announcement is made by Taste · Gourmet Group Limited (the “**Company**”) on a voluntary basis with the aim of updating the shareholders and potential investors of the Company on the latest business plan and development of the Company.

Reference is made to the announcements issued by the Company dated 30 October 2018 and 22 October 2019 (the “**Announcements**”) and the prospectus dated 29 December 2017 (the “**Prospectus**”) issued by the Company. Unless otherwise defined in this announcement, terms used herein shall have the same meanings as those defined in the Announcements and the Prospectus.

Two New Nabe Urawa Restaurants

The board of directors (the “**Board**” or “**Directors**”) of the Company is pleased to announce that we have entered into two separate new lease agreements to open two new Nabe Urawa restaurants. The basic terms of the lease are as follows:

Lease One – Citygate, Tung Chung

Terms of the Lease:

Location:	Shop 119, Citygate, Tung Chung, Lantau, Hong Kong.
Approximate Site Area:	4,200 sq.ft.
Lease Term:	6 years
Commencement:	15 March 2020

The landlord is a major property developer and operator of premium shopping malls in Hong Kong. The landlord is an independent third party to the Company (as defined in the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Lease Two – Tuen Mun Town Plaza, Tuen Mun

Terms of the Lease:

Location:	Shops 3235, 3236, 3237 and 3239, 3/F, Tuen Mun Town Plaza (I), Tuen Mun, New Territories, Hong Kong.
Approximate Site Area:	4,000 sq.ft.
Lease Term:	6 years
Commencement:	16 March 2020

The landlord is another major property developer and operator of premium shopping malls in Hong Kong. The landlord is an independent third party to the Company (as defined in the GEM Listing Rules).

The new restaurants are expected to commence operations in April 2020 for Lease One and May 2020 for Lease Two.

Both restaurants will be financed from internal resources of the Group.

OPENING OF THREE NEW RESTAURANTS

The Board is also pleased to announce that a new Nabe Urawa Restaurant at the Nina Mall in Tsuen Wan commenced operations in November 2019 and a new Dab-Pa Restaurant at the Citygate in Tung Chung and our first Tirpse Restaurant at the K11 MUSEA in Tsim Sha Tsui have commenced operations during December 2019.

By Order of the Board
WONG Ngai Shan
Chairman and Executive Director

Hong Kong, 30 January 2020

As at the date of this announcement, the Board comprises:

<i>Executive Directors:</i>	<i>Independent Non-executive Directors:</i>
WONG Ngai Shan (<i>Chairman</i>)	CHAN Yuen Ting
CHAN Wai Chun (<i>Chief Executive Officer</i>)	TSANG Siu Chun
	WANG Chin Mong

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's websites at www.hkexnews.hk and www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at www.tastegourmet.com.hk.