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(incorporated in the Cayman Islands with limited liability)

(Stock code: 8371)

POSITIVE PROFIT ALERT INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2019

This announcement is made by Taste · Gourmet Group Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**” or “**Directors**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Company for the six months ended 30 September 2019 (the “**Current Period**”), the Group is expected to record a substantial growth in: (1) revenue of more than 45% as compared to the six months ended 30 September 2018 (the “**Corresponding Period**”); and (2) net profit and net profit attributable to owners of the Company of more than 105% as compared to the Corresponding Period. The reasons for the increase are mainly due to: (1) more restaurants opened during the Current Period and restaurants that opened last year contributing full six months of operations during the Current Period; (2) increase in the average spending per customer; and (3) better overall cost control.

However, the growth in revenue are all contributed by newly opened restaurant. As the direct result of the current turmoil in Hong Kong, excluding the restaurants that was not in operation during the Corresponding Period (the “**Corresponding Period Restaurants**”), revenue from the Corresponding Period Restaurants decreased significantly when compared to the same period last year. Compared with July, August and September 2018, the monthly revenue from Corresponding Period Restaurants decreased by approximately 1%, 10% and 11%, respectively. The preliminary unaudited revenue figure for the Corresponding Period Restaurants for the month of October 2019 indicate a decrease of approximately 23% when compared to October 2018. With year-on-year revenue down for our Corresponding Period Restaurants, we expect our business will continue to deteriorate until Hong Kong can return back to normal.

As at the date of this announcement, the information contained in this announcement is only based on a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group for the Current Period currently available, which have not been reviewed or audited by the auditor of the Company nor confirmed by the audit committee of the Company. Therefore, the actual results of the Group for the Current Period may differ from the information contained in this announcement. Shareholders and potential investors should refer to the interim results announcement of the Company for the six months ended 30 September 2019, which is expected to be published on 14 November 2019, for details of the performance of the Group.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
WONG Ngai Shan
Chairman and Executive Director

Hong Kong, 6 November 2019

As at the date of this announcement, the Board comprises:

Executive Directors:

WONG Ngai Shan (*Chairman*)

CHAN Wai Chun (*Chief Executive Officer*)

Independent Non-executive Directors:

CHAN Yuen Ting

TSANG Siu Chun

WANG Chin Mong

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's websites at www.hkexnews.hk and www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at www.tastegourmet.com.hk.